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**GENERAL FUND ENTERPRISE BUSINESS SYSTEM (GFEBS) AWARDED THE ARMY
ACQUISITION EXCELLENCE TEAM AWARD - INFORMATION ENABLED ARMY**

Washington, D.C., Oct. 9, 2008 - The General Fund Enterprise Business System (GFEBS), a Project Office in the Program Executive Office, Enterprise Information Systems (PEO EIS), has been selected as the winner of the 2008 Army Acquisition Excellence Award for Information Enabled Army. The Team Award, presented by the United States Army Acquisition Support Center, recognizes the GFEBS Project Team's outstanding achievements in support of the Soldier and the Army's Business Transformation efforts. GFEBS was chosen because its "innovation and practicality gives it the potential to become the financial system model for other branches of the military in the twenty-first century."

GFEBS will serve as the process and system for conducting financial and asset management operations with integrated non-financial functional data for the entire Army. It impacts every Army organization, reengineering business processes and offering new and improved capabilities to headquarters, command and operational levels. Project Manager, Col. Simon L. Holzman attended the awards ceremony on Oct. 5 in Arlington, Virginia, with Mr. Gary Winkler, PEO EIS, who accepted the award from Mr. Dean G. Popps, Principal Deputy Assistant Secretary of the Army for Acquisition, Logistics, and Technology (ASA(ALT)).



COL Simon Holzman, GFEBS PM, Ms Cherie Smith, former GFEBS PM, and Mr. Gary Winkler, PEO EIS, accept Army Acquisition Excellence Award from Mr. Dean Popps, Principal Deputy ASA(ALT)

"This event...recognize[d] the best-of-the-best among our peers and present[ed] a unique opportunity for us to honor the professionalism, expertise, and dedication of the outstanding men and women – military and civilian - who comprise our Acquisition, Logistics, and Technology Workforce," stated Mr. Craig A. Spisak, Director, U.S. Army Acquisition Support Center.

GFEBS, a web-based solution, will allow the U.S. Army to share financial, asset and accounting data across the Service. "As the Army's new financial management system, GFEBS is not simply modernizing legacy financial and related non-financial systems, it is revolutionizing the way the Army will do business in the future," said Col. Holzman. "The Army [Acquisition Support Center] recognized GFEBS...because GFEBS reached out to stakeholders early and frequently to build a team unparalleled by its peers. The entire GFEBS team shares our success and is truly deserving of this award recognition."

In acknowledging the GFEBS award, Mr. Winkler, Program Executive Officer for PEO EIS, offered congratulations to the GFEBS Project, stating, "The award is well-deserved...GFEBS has done a superb job and [the team] is making a huge difference for our Army."

About GFEBS: GFEBS, a project office of the Program Executive Office, Enterprise Information Systems (PEO EIS), will be one of the world's largest enterprise financial systems with over 79,000 end users at more than 200 Army sites around the world. GFEBS will manage around \$140 billion in spending by the active Army, the Army National Guard and the Army Reserves. The system will standardize transactional input and business processes across the Army to enable cost management activities; provide accurate, reliable, and real-time data; and tie budgets to execution. For the first time, the Army will have a single authoritative source for financial and related non-financial data for its entire general fund (system of record).

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